Agenda Item 11

Corporate Resources

Gillian Duckworth, Director of Legal and Governance Town Hall SHEFFIELD S1 2HH

Your Ref: Our Ref: GD

Date: 9 October 2015

Dear Councillor,

Meeting of Cabinet 14 October 2015

I refer to item 11 (Medium Term Financial Strategy 2016 - 2021) on the agenda for the meeting of the Cabinet on 14 October 2015, and now attach a report of the Interim Executive Director, Resources on that matter.

The report will be considered as a matter of urgency under Council Procedural Rule 26 of the Council's Constitution, on the recommendation of the Chair, on the grounds that the figures in the Medium Term Financial Strategy (MTFS) are based on various assumptions made in advance of the agreement of Sheffield City Region's devolution deal on Friday 2 October. The publication of the MTFS was therefore delayed briefly in order to allow officers sufficient time to review the details of the devolution deal and to assess whether any of the assumptions in the MTFS should be revised.

Yours sincerely

GILLIAN DUCKWORTH
Director of Legal and Governance

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